

To,
Corporate Relations Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

Stovec Industries Ltd.

Regd. Office and Factory :
N.I.D.C., Near Lambha Village, Post Narol,
Ahmedabad - 382 405, INDIA

CIN : L45200GJ1973PLC050790

Telephone : +91 79 61572300

+91 79 25710407 to 410

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E-mail : admin@stovec.com

Reference : Scrip Code- 504959
Date : April 26, 2024
Subject : Summary of Proceedings of 50th Annual General Meeting and voting results

Dear Sir/Madam,

In connection with the 50th Annual General Meeting (AGM) of the Company held on Thursday, April 25, 2024 at 03:00 P.M. (IST) through video conferencing (VC)/other audio-visual means (OAVM) from the registered office of the Company, please find enclosed the following:

- I. Voting results as required under Regulation 44 of the Listing Regulations; and
- II. Report of Scrutinizer dated April 26, 2024, pursuant to the Companies Act, 2013 and the Companies (Management and Administration) Rules, 2014.

We request you to take the above on your records.

Thanking you,

Yours sincerely,
For **Stovec Industries Limited**,



Sanjeev Singh Sengar
Company Secretary & Compliance Officer
Encl.: As above

General information about company	
Scrip code	504959
NSE Symbol	
MSEI Symbol	
ISIN	INE755D01015
Name of the company	Stovec Industries Limited
Type of meeting	AGM
Date of the meeting / last day of receipt of postal ballot forms (in case of Postal Ballot)	25-04-2024
Start time of the meeting	3:00 PM
End time of the meeting	04:10 PM



Scrutinizer Details	
Name of the Scrutinizer	Mr. Sandip Sheth
Firms Name	Sandip Sheth & Associates
Qualification	CS
Membership Number	5467
Date of Board Meeting in which appointed	26-02-2024
Date of Issuance of Report to the company	25-04-2024



Voting results	
Record date	18-04-2024
Total number of shareholders on record date	7227
No. of shareholders present in the meeting either in person or through proxy	
a) Promoters and Promoter group	0
b) Public	0
No. of shareholders attended the meeting through video conferencing	
a) Promoters and Promoter group	1
b) Public	40
No. of resolution passed in the meeting	7
Disclosure of notes on voting results	Textual Information(1)



Text Block	
Textual Information(1)	For Resolution Nos. 5 and 6 viz. Related Party Transactions approval, scrutiniser have excluded all the related parties while considering results of E Voting and Venue Voting in terms of provisions of regulation 23 (4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.



Resolution(1)								
Resolution required: (Ordinary / Special)			Ordinary					
Whether promoter/promoter group are interested in the agenda/resolution?			No					
Description of resolution considered			Adoption of Standalone Audited Financial Statements of the Company for the financial year ended December 31, 2023, together with the Report of the Board of Directors and the Auditor's thereon					
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	1483777	1483777	100	1483777	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		1483777	1483777	100	1483777	0	100
Public-Institutions	E-Voting	965	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		965	0	0	0	0	0
Public- Non Institutions	E-Voting	603274	3902	0.6468	3902	0	100	0
	Poll		56	0.0093	56	0	100	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		603274	3958	0.6561	3958	0	100
Total		2088016	1487735	71.2511	1487735	0	100	0
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								



Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	



Resolution(2)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Confirmation of payment of Interim Dividend of Rs. 157/- per equity shares and declaration of final dividend of Rs. 17/- per equity share of Rs. 10.00 each for the FY2023				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	1483777	1483777	100	1483777	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		1483777	1483777	100	1483777	0	100
Public-Institutions	E-Voting	965	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		965	0	0	0	0	0
Public- Non Institutions	E-Voting	603274	3902	0.6468	3902	0	100	0
	Poll		56	0.0093	56	0	100	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		603274	3958	0.6561	3958	0	100
Total		2088016	1487735	71.2511	1487735	0	100	0
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								



Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	



Resolution(3)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Appointment of a Director in place of Mr. Garrett Forde (DIN: 09040078), who retires by rotation and being eligible, offers himself for re-appointment.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	1483777	1483777	100	1483777	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		1483777	1483777	100	1483777	0	100
Public-Institutions	E-Voting	965	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		965	0	0	0	0	0
Public- Non Institutions	E-Voting	603274	3902	0.6468	3901	1	99.9744	0.0256
	Poll		56	0.0093	56	0	100	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		603274	3958	0.6561	3957	1	99.9747
Total		2088016	1487735	71.2511	1487734	1	99.9999	0.0001
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								



Details of Invalid Votes

Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	



Resolution(4)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To approve commission payable to Mr. K. M. Thanawalla, Chairman for FY2023 in excess of the prescribed limit.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	1483777	1483777	100	1483777	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	1483777	1483777	100	1483777	0	100	0
Public-Institutions	E-Voting	965	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	965	0	0	0	0	0	0
Public- Non Institutions	E-Voting	603274	3902	0.6468	3901	1	99.9744	0.0256
	Poll		56	0.0093	6	50	10.7143	89.2857
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	603274	3958	0.6561	3907	51	98.7115	1.2885
Total		2088016	1487735	71.2511	1487684	51	99.9966	0.0034
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								



Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	



Resolution(5)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				Yes				
Description of resolution considered				To approve sale of goods to SPGPrints Baski Sistemleri Tic. Ltd. Sti., a fellow subsidiary company, being a material related party transaction(s).				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	1483777	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		1483777	0	0	0	0	0
Public-Institutions	E-Voting	965	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		965	0	0	0	0	0
Public- Non Institutions	E-Voting	603274	142	0.0235	141	1	99.2958	0.7042
	Poll		56	0.0093	56	0	100	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		603274	198	0.0328	197	1	99.4949
Total		2088016	198	0.0095	197	1	99.4949	0.5051
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								



Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	



Resolution(6)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				Yes				
Description of resolution considered				To approve sale of goods to SPGPrints B. V., holding company, being a material related party transaction(s).				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	1483777	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		1483777	0	0	0	0	0
Public-Institutions	E-Voting	965	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		965	0	0	0	0	0
Public- Non Institutions	E-Voting	603274	142	0.0235	141	1	99.2958	0.7042
	Poll		56	0.0093	56	0	100	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		603274	198	0.0328	197	1	99.4949
Total		2088016	198	0.0095	197	1	99.4949	0.5051
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								



Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	



Resolution(7)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Ratification of remuneration of Cost Auditors of the Company for the financial year 2024.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	1483777	1483777	100	1483777	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	1483777	1483777	100	1483777	0	100	0
Public-Institutions	E-Voting	965	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	965	0	0	0	0	0	0
Public- Non Institutions	E-Voting	603274	3902	0.6468	3901	1	99.9744	0.0256
	Poll		56	0.0093	56	0	100	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	603274	3958	0.6561	3957	1	99.9747	0.0253
Total		2088016	1487735	71.2511	1487734	1	99.9999	0.0001
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								



Details of Invalid Votes

Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	





FORM No. MGT-13 (OAVM) + E-Voting Report

Consolidated Report of Scrutinizer(s)

[Pursuant to Sections 108 & 109 of the Companies Act, 2013 and Rule 21(2) of the Companies (Management and Administration) Rules, 2014 & Rule 20 of Companies (Management and Administration) Amendment Rules, 2015]

To,
The Chairman
Stovec Industries Limited
CIN: L45200GJ1973PLC050790
N.I.D.C, Nr. Lambha Village,
Post: Narol, Ahmedabad -382405,
Gujarat, India

Dear Sir,

Subject: 50th (Fiftieth) Annual General Meeting of the Equity Shareholders of Stovec Industries Limited held on Thursday, the 25th day of April, 2024 at 3.00 p.m. held through Video Conferencing (VC)/Other Audio Visual Means (OAVM)

A. Appointment as Scrutinizer:-

We, Sandip Sheth & Associates, Practicing Company Secretaries, have been appointed by the resolution passed by Board of Directors of the Stovec Industries Limited as Scrutinizer(s) pursuant to provisions of Section 108 & 109 of the Companies Act, 2013 read with Companies (Management and Administration) Rules, 2014, Companies (Management and Administration) Amendment Rules, 2015 and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, for the purpose of scrutinizing the remote E-Voting and E-Voting taken on the below mentioned resolution(s), at the 50th (Fiftieth) Annual General Meeting of the Equity Shareholders of Stovec Industries Limited held on Thursday, the 25th day of April, 2024 at 3.00 p.m. through Video Conference (VC) / Other Audio Visual Means (OAVM) as per framework issued by the Ministry of Corporate Affairs (hereinafter referred to as "MCA") vide the General Circular No. 20/2020 dated 5th May, 2020 read with General Circular Nos. 14/2020, 17/2020 dated 8th April, 2020, 13th April, 2020, General Circular No. 02/2021 dated 13th January, 2021, General Circular No. 21/2021 dated 14th December, 2021, General Circular No. 10/2022 dated 28th December, 2022 and General Circular dated 25th September, 2023, respectively (hereinafter referred to as "the MCA Circulars") read with SEBI Circular No. SEBI/HO/ CFD/CMD2/CIR/P/2021/11 dated 15th January, 2021.





B. Dispatch of Notice:

The Company has represented to us that, as on Cut-off Date for dispatch, there were total 7,257 (Seven, Thousand Two Hundred and Fifty Seven only) Members of the Company. However, the notice of 50th Annual General Meeting was sent to all the Members in the following manner:

1. The Company's Registrar and Share Transfer Agents viz. Link Intime India Private Limited has sent the notice of 50th Annual General Meeting by email on 1st April, 2024 to only 5,827 (Five Thousand Eight Hundred and Twenty Seven only) Members of the Company whose e-mails addresses were registered in the records of the Depository Participants/Company/Link Intime India Private Limited (RTA). A summarized statement of the e-mails sent on 1st April, 2024 is as under:

Sr. No.	Description	Date of Dispatch	Number of Records	
			No. of Emails	No. of Folios
1.	Total Registered Email Ids	1 st April, 2024	5,827	5,827
2.	Total valid Emails Sent	1 st April, 2024	5,540	5,540
3.	No. of Emails Bounced Back	1 st April, 2024	287	287
4.	Sent Successfully	1 st April, 2024	5,540	5,540

2. The Annual General Meeting of the Company held through VC/OAVM mode, the notice of 50th Annual General Meeting sent through physical mode (courier) to total 13 (Thirteen) members from whom the Company has received specific request to send the physical copy.

C. Newspaper Advertisement:-

1. The Company has published the notice, for the attention of Shareholders for registering their Email address as per the General Circular No. 20/2020 dated 5th May, 2020 read with General Circular No. 02/2021 dated 13th January, 2021 issued by the Ministry of Corporate Affairs read with SEBI Circular No. Circular No. SEBI/HO/CFD/CMD2/CIR/P/2021/11 dated 15th January, 2021, through news paper advertisement in Business Standard (English Language) and in Jai Hind (Gujarati Language) news paper/s on Friday the 22nd day of March, 2024.





2. The dispatches were completed on 1st April, 2024 through email and as prescribed in Rule 20(4) (v) of the said Rules, the Company also published the notice through newspaper advertisement, in Business Standard (English Language) and in Jai Hind (Gujarati Language) newspaper/s on Wednesday the 3rd day of April, 2024.
3. The notice of the 50th Annual General Meeting along with Annual Report was placed on the website of the Company (<https://sppgprints.com/hubfs/Media/Stovec%20investor%20relations/2.%20Financial%20Results%20and%20Reports/2023/Annual%20report.pdf?hsLag=en>) forthwith after the notice is sent to the members.

D. Other Relevant Factors For Remote E-Voting and E-Voting at AGM:

We assumed the office as Scrutinizer from the date of our appointment and in this connection we would like to bring to your kind attention the following aspects:

- a) The management of the Company is responsible to ensure the compliances with the requirements of the provisions of the Companies Act, 2013 and Rules relating to voting on the resolutions contained in the Notice to the 50th (Fiftieth) Annual General Meeting of the Equity Shareholders of the Company.
- b) Our responsibility as a scrutinizer for the voting process is restricted to make Scrutinizer's Report of the votes casted "in favour" or "against" the resolutions stated below, based on the scrutiny of reports generated/received from the remote e-voting and e-voting system provided by the Link Intime India Private Limited through (Instavote) (hereinafter referred to as "Link Intime", the authorized agency to provide remote e-voting facility, appointed by the Company.
- c) The voting rights in respect of 36,777 (Thirty Six Thousand Seven Hundred and Seventy Seven only) Equity shares have been freezed since the same shares transferred to Investor Education and Protection Fund Authority (Ministry of Corporate Affairs) and further voting rights in respect of 3,452 (Three Thousand Four Hundred and Fifty Two only) Equity Shares have been freezed since the said shares lying in Unclaimed Suspense Account in pursuance of applicable provisions of the Companies Act, 2013 and Rules made here under and hence for the purpose of calculation of eligible vote cast, we have considered following parameters;





Particulars	Number of Equity Shares of Rs. 10/- each
A. Paid Up Share Capital	20,88,016
B. Voting Rights Frozen for IEPF Shares	36,777
C. Unclaimed Suspense Shares	3,452
C. Eligible Shares for Voting (A - B)	20,47,787

We enclose the Scrutinizer's Report along with the relevant listings as follows:

A. Relating to Remote E-Voting:

- a) The remote e-voting period remained open from Monday, the 22nd day of April, 2024 @ 9.00 hours (IST) and ended on Wednesday, the 24th day of April, 2024 @ 17.00 hours (IST);
- b) The members of the Company as on "cut-off" date viz. Thursday the 18th day of April, 2024, were entitled to vote on the resolutions stated in the Notice of the 50th (Fiftieth) Annual General Meeting;
- c) The electronic ballots were reconciled with records maintained by the Company/Registrar and Transfer Agents of the Company and the authorization lodged with the Company.

B. For E Voting at the Annual General Meeting:

1. The facility for voting during the AGM made available to the Members during the Annual General Meeting. Members present in the AGM through VC/ OAVM and who have not casted their vote on the resolutions through remote e-voting and are otherwise not barred from doing so, shall be considered eligible to vote through the e-voting system during the AGM.
2. Facility for joining the Annual General Meeting through VC/OAVM remained open for 15 minutes before the time scheduled for the Annual General meeting and made available to the Members on first come first serve basis. Further, the window for E-Voting through VC/OAVM remained open for 15 (Fifteen) minutes after the Annual General Meeting.
3. Further, Venue Attendance Report for the Members/Shareholders who attended the Meeting through VC/OAVM has been downloaded from the Venue Voting section on Link Intime platform provided for scrutiniser.





4. The said facility of Voting through VC/OAVM has been provided through the Link Intime e-Voting system by giving access to Members/Shareholders at <https://instavote.linkintime.co.in/> under shareholders/members login by using the remote e-voting credentials. The link for VC/OAVM was made available in shareholder/members login where the EVSN of Company displayed.
5. Further, the access has been granted to the Scrutinizer through panelist dashboard for Webex event through following web link: <https://instameet.webex.com/instameet/j.php?MTID=m51ec4da83d579dd0726b061d4b630fde>
6. For the attendance at the Annual General Meeting the Members have been provided with the weblink of attendee.
7. Accordingly, Link Intime, the remote E-Voting and Venue E-Voting Agency provided us with the names, DP ID & Client ID/Folios and shareholding of the Members who had casted their votes through remote E-Voting, Venue E-Voting and also combined voting details.

On completion of E-Voting during the Annual General Meeting, we have locked voting and finalized the voting through platform provided by Link Intime. After finalizing voting final report downloaded in presence of two witnesses, whose names are mentioned below, who are not in employment of the Company and electronic ballots were diligently scrutinized by us.

(Mr. Prashant Prajapati)

(Ms. Hilery Mashrani)

Based on such scrutiny of the Remote E-voting and e-voting process and based on the report generated from the Link Intime for Remote E-Voting, Venue E-Voting at the time of Annual General Meeting and combined report the result of the voting is as under:





Ordinary Resolution – 1: Adoption and consideration of the Audited Standalone Financial statements for the year ended on 31st December, 2023.

(i) Voted in **favour** of the resolution:

	Number of members present (in person or by proxy)	Number of votes cast by them	% of total Number of valid votes cast
Remote E-voting	33	14,87,679	100%
E-Voting at the time of AGM	3	56	100%
Total	36	14,87,735	

(ii) Voted **against** the resolution:

	Number of members present (in person or by proxy)	Number of votes cast by them	% of total Number of valid votes cast
Remote E-voting	0	0	0
E-Voting at the time of AGM	0	0	0
Total	0	0	

(iii) **Invalid votes:**

	Number of members present (in person or by proxy)	Number of votes cast by them
Remote E-voting	0	0
E-Voting at the time of AGM	0	0
Total	0	0

Results: As number of votes cast in favour of the Resolution is more than the number of votes cast against, we report that the Ordinary Resolution as set forth in AGM Notice dated 26th February, 2024, may be considered as carried by the requisite majority.



Ordinary Resolution – 2: To confirm payment of Interim Dividend of Rs. 157/- per equity share and to declare Final Dividend of Rs. 17/- per equity share for the financial year 2023.

(i) Voted in **favour** of the resolution:

	Number of members present (in person or by proxy)	Number of votes cast by them	% of total Number of valid votes cast
Remote E-voting	33	14,87,679	100%
E-Voting at the time of AGM	3	56	100%
Total	36	14,87,735	

(ii) Voted **against** the resolution:

	Number of members present (in person or by proxy)	Number of votes cast by them	% of total Number of valid votes cast
Remote E-voting	0	0	0
E-Voting at the time of AGM	0	0	0
Total	0	0	

(iii) **Invalid votes:**

	Number of members present (in person or by proxy).	Number of votes cast by them
Remote E-voting	0	0
E-Voting at the time of AGM	0	0
Total	0	0

Results: As number of votes cast in favour of the Resolution is more than the number of votes cast against, we report that the Ordinary Resolution as set forth in AGM Notice dated 26th February, 2024, may be considered as carried by the requisite majority.



Ordinary Resolution – 3: Appointment of a Director in place of Mr. Garrett Forde (DIN: 09040078), who retires by rotation and being eligible, offers himself for re-appointment.

(i) Voted in **favour** of the resolution:

	Number of members present (in person or by proxy)	Number of votes cast by them	% of total Number of valid votes cast
Remote E-voting	32	14,87,678	100%
E-Voting at the time of AGM	3	56	100%
Total	35	14,87,734	

(ii) Voted **against** the resolution:

	Number of members present (in person or by proxy)	Number of votes cast by them	% of total Number of valid votes cast
Remote E-voting	1	1	0
E-Voting at the time of AGM	0	0	0
Total	1	1	

(iii) **Invalid votes:**

	Number of members present (in person or by proxy)	Number of votes cast by them
Remote E-voting	0	0
E-Voting at the time of AGM	0	0
Total	0	0

Results: As number of votes cast in favour of the Resolution is more than the number of votes cast against, we report that the Ordinary Resolution as set forth in AGM Notice dated 26th February, 2024, may be considered as carried by the requisite majority.





Special Resolution - 4: To approve commission payable to Mr. K. M. Thanawalla, Chairman for FY2023 in excess of the prescribed limit.

(i) Voted in **favour** of the resolution:

	Number of members present (in person or by proxy)	Number of votes cast by them	% of total Number of valid votes cast
Remote E-voting	32	14,87,678	100%
E-Voting at the time of AGM	2	6	10.71%
Total	34	14,87,684	

(ii) Voted **against** the resolution:

	Number of members present (in person or by proxy)	Number of votes cast by them	% of total Number of valid votes cast
Remote E-voting	1	1	0
E-Voting at the time of AGM	1	50	89.29%
Total	2	51	

(iii) **Invalid votes:**

	Number of members present (in person or by proxy)	Number of votes cast by them
Remote E-voting	0	0
E-Voting at the time of AGM	0	0
Total	0	0

Results: As number of votes cast in favour of the Resolution is more than the number of votes cast against, we report that the Special Resolution as set forth in AGM Notice dated 26th February, 2024, may be considered as carried by the requisite majority.



Ordinary Resolution – 5: To approve sale of goods to SPGPrints Baskı Sistemleri Tic. Ltd. Şti., a fellow subsidiary company, being a material related party transaction(s).

(i) Voted in **favour** of the resolution:

	Number of members present (in person or by proxy)	Number of votes cast by them	% of total Number of valid votes cast
Remote E-voting	29	141	99.30%
E-Voting at the time of AGM	3	56	100%
Total	32	197	

(ii) Voted **against** the resolution:

	Number of members present (in person or by proxy)	Number of votes cast by them	% of total Number of valid votes cast
Remote E-voting	1	1	0.70%
E-Voting at the time of AGM	0	0	0
Total	1	1	

(iii) **Invalid votes:**

	Number of members present (in person or by proxy)	Number of votes cast by them
Remote E-voting	0	0
E-Voting at the time of AGM	0	0
Total	0	0

Results: As number of votes cast in favour of the Resolution is more than the number of votes cast against, we report that the Ordinary Resolution as set forth in AGM Notice dated 26th February, 2024, may be considered as carried by the requisite majority. **(Refer Note – 1)**



Ordinary Resolution – 6: To approve sale of goods to SPGPrints B. V., holding company, being a material related party transaction(s).

(i) Voted in **favour** of the resolution:

	Number of members present (in person or by proxy)	Number of votes cast by them	% of total Number of valid votes cast
Remote E-voting	29	141	99.30%
E-Voting at the time of AGM	3	56	100%
Total	32	197	

(ii) Voted **against** the resolution:

	Number of members present (in person or by proxy)	Number of votes cast by them	% of total Number of valid votes cast
Remote E-voting	1	1	0.70%
E-Voting at the time of AGM	0	0	0
Total	1	1	

(iii) **Invalid votes:**

	Number of members present (in person or by proxy)	Number of votes cast by them
Remote E-voting	0	0
E-Voting at the time of AGM	0	0
Total	0	0

Results: As number of votes cast in favour of the Resolution is more than the number of votes cast against, we report that the Ordinary Resolution as set forth in AGM Notice dated 26th February, 2024, may be considered as carried by the requisite majority. **(Refer Note – 1)**





Ordinary Resolution - 7: Ratification of remuneration of Cost Auditors of the Company for the financial year 2024.

(i) Voted in **favour** of the resolution:

	Number of members present (in person or by proxy)	Number of votes cast by them	% of total Number of valid votes cast
Remote E-voting	32	14,87,678	100%
E-Voting at the time of AGM	3	56	100%
Total	35	14,87,734	

(ii) Voted **against** the resolution:

	Number of members present (in person or by proxy)	Number of votes cast by them	% of total Number of valid votes cast
Remote E-voting	1	1	0
E-Voting at the time of AGM	0	0	0
Total	1	1	

(iii) **Invalid votes:**

	Number of members present (in person or by proxy)	Number of votes cast by them
Remote E-voting	0	0
E-Voting at the time of AGM	0	0
Total	0	0

Results: As number of votes cast in favour of the Resolution is more than the number of votes cast against, we report that the Ordinary Resolution as set forth in AGM Notice dated 26th February, 2024, may be considered as carried by the requisite majority.





5. A Compact Disc (CD)/Excel Sheets and other supportive documents containing a list of equity shareholders who voted "FOR", "AGAINST" and those whose votes were declared "INVALID", if any, for each resolution and also resolutions received from corporate shareholders etc. will be returned for safe keeping by our separate letter to the Company.
6. The electronic data and all other relevant records are under our safe custody and will be handed over to the Company Secretary authorized by the Board for safe keeping after Chairman considers, approves and signs the minutes of the Annual General Meeting.

Note - 1: For Resolution Nos. 5 & 6 viz. Related Party Transactions approval we have excluded all the related parties while considering results of E Voting and Venue Voting in terms of provisions of regulation 23 (4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking you,

For, Sandip Sheth & Associates

Company Secretaries

Firm Unique Code: P2001GJ041000

UDIN: F005467F000247819

Mr. Sandip Sheth

Partner

Membership No.: 5467

CP No.: 4354

Countersigned by:

Mr. Sanjeev Singh Sengar

Company Secretary

PAN: AWOPS7431F

Person authorized by Chairman



Place: Ahmedabad

Date: 26th April, 2024